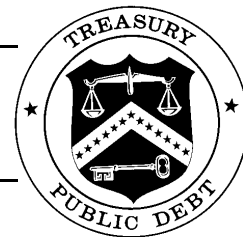


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 09, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 12, 2001
Maturity Date: January 10, 2002
CUSIP Number: 912795JB8

High Rate: 3.500% Investment Rate 1/: 3.612% Price: 98.231

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.48%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,346,677	\$ 10,693,955
Noncompetitive	1,181,213	1,181,213
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	24,652,890	12,000,168 2/
Federal Reserve	5,070,842	5,070,842
TOTAL	\$ 29,723,732	\$ 17,071,010

Median rate 3.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.430%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,652,890 / 12,000,168 = 2.05

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$924,488,000

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